

JUMPSTART RETIREMENT

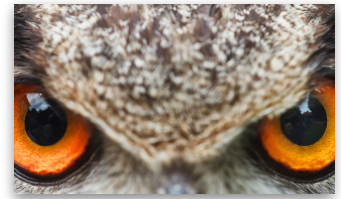
TIPS FOR BETTER
SENIOR LIVING



BLINDERS BE GONE
DENIAL IS NOT A
STRATEGY

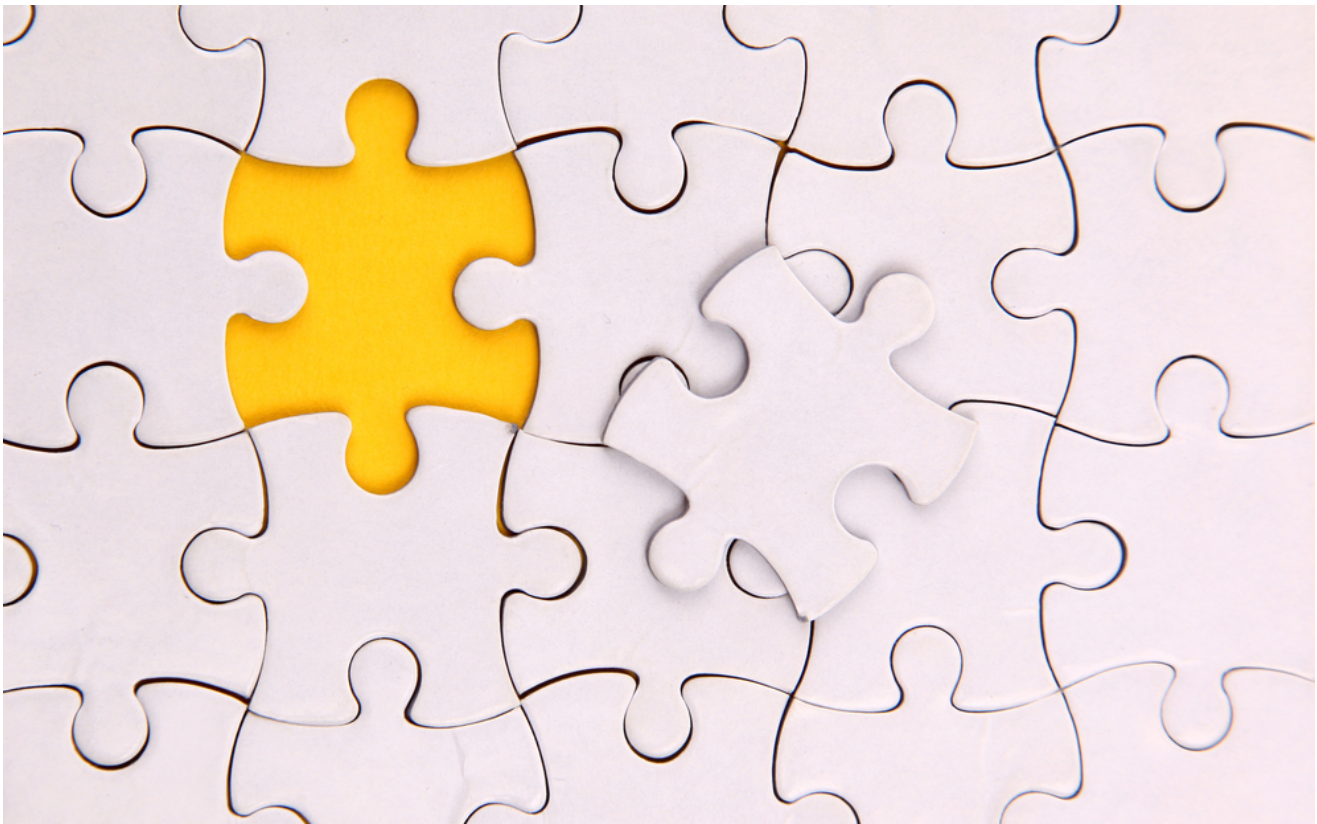


START EARLY
GATHERING YOUR
PEARLS



IT'S NOT TOO SOON
TO LOOK RETIREMENT
IN THE EYE

6 MISTAKES TO AVOID AT RETIREMENT



Plan Ahead to Prevent Costly Errors

Retirement is more than a milestone. It's a financial puzzle with many possible solutions. The decisions you make at this time can affect your comfort and peace of mind for the rest of your life, and may impact your family even longer. The more you know, the better prepared you'll be to make wise decisions that stand the test of time.

**A little knowledge
can go a long way
to keep you
financially fit in
retirement.**

Mistake #1: Not filing for Social Security.

Even if you elect to delay collecting Social Security benefits, it makes sense to file at your full retirement age. Filing and suspending benefits offers more options than not filing at all. Plus, enrolling in Social Security is necessary to qualify for Medicare.

Mistake #2: Not understanding Medicare.

Surveys show an alarming number of retirees know little about Medicare. Many don't know there is a monthly premium for Part B but not Part A, there are enrollment deadlines and penalties for late enrollment, or the difference between Original Medicare, a Medicare Supplement (Medigap) policy and a Medicare Advantage plan. A Medicare advisor can provide assistance.

Mistake #3: Not planning for long-term care.

The U.S. Department of Health and Human Services estimates that almost 70% of people turning 65 will need long-term care sometime in their lives. Medicare covers only medically-necessary care, not non-skilled assistance with the Activities of Daily Living (ADLs) that accounts for most long-term care needs.

Mistake #4: Not planning for longevity.

Americans today are living longer. A man who turned 65 in 2014 can expect to live to 84.3; a woman to 86.6. How can you be sure you don't outlive your money? One way is investments that provide a guaranteed lifetime income. As you age, it's often a good idea to move your money into safer investments.

Mistake #5: Incorrect withdrawals.

Federal law requires minimum withdrawals from traditional IRAs and 401Ks beginning at age 70-1/2. Failure to make minimum withdrawals can result in stiff penalties.

Mistake #6: Incorrect use of life insurance.

Life insurance is far more than a vehicle for accumulating death benefits. It's a versatile tool that can be used to achieve many goals, including providing tax-free income to heirs and providing a guaranteed retirement income for life. While life insurance alone is not a retirement or estate plan, it has its place in both.

*Life is a journey.
So is retirement.*



What roads will you travel?
What dreams will you fulfill?
For help charting your course, contact Paula Amicarelli, Senior Advisor, MedicareAdvisors of Ohio, 8228 Mayfield Rd., Ste 4B. Ph: 440-653-8067; Email: paula@medicareadvisorsofohio.com